

Southborough Septic System Repair Loan Program

Application and instructions

All of the information requested in the application must be filled out for your application to be considered. In addition to filling out the application you will need to provide copies of:

1. Three (3) repair estimates from licensed septic installers/contractors.
2. The septic system inspection report indicating the septic system failed.
3. A copy of the deed or legal description of the property indicating that you are the current owner.

Please return the completed application to: Southborough Board of Health
17 Common Street
Southborough, MA 01772-9109

If you have further questions about the program please call Barbara Luther at 508-481-3013.

The deadline for the first round of applications is Friday, December 10th at 12:00 noon.

Southborough Septic System Repair Loan Program

Additional Program Information

The Betterment and Loan Process:

1. All applicants will receive notification by mail.
2. Recipients will sign a betterment agreement with the town. The maximum amount a recipient can borrow will be listed in the agreement. This document should be used to secure an installer/contractor to repair the system and states:
 - the Town agrees to loan the homeowner the specified amount of funds;
 - a betterment will be assigned to the homeowner's property and payments will be due with regular town tax payments; and
 - funds will be jointly released to the homeowner and the contractor.
3. A betterment assessment for the amount of the loan will be attached to the property and the betterment will be recorded at the Registry of Deeds.
4. The homeowner will oversee the repair work. When the system is repaired and the system has passed a Board of Health inspection, the remaining loan documents will be signed and the funds will be jointly released to the homeowner and the contractor(s).

The town reserves the right to refuse to consider the application of any homeowner who is not current with payments to the town including those for taxes, permit fees, fines, and other obligations.

Terms of the loan

1. The interest rate will be 5%.
2. Recipients can repay the loan over a twenty (20) year period. There is no penalty for early repayment.